

**9<sup>th</sup> IGTA Meeting  
Sofitel Wentworth Hotel, Sydney  
November 12<sup>th</sup> /13<sup>th</sup>, 2004**



**Agenda Saturday November 13<sup>th</sup>**

**9.00 (coffee will be served at 10:30)**

**Welcome from the host association FTA:+logistics**

**Approval of last meeting minutes and matters arising (Hon Sec):**

**Membership issues (Hon Sec):**

- a. Members present or represented by another Member
- b. New potential member: Jordi Plas from Argentina would like to present himself. Lily will tell us something about her experience in Nigeria.
- c. Members for ratification
- d. Inactive members

**Education programme (DACT/ACT/ACTSA): 45 min**  
Report from Theo Van der Nat on the qualifications approval process  
Discussion / Applications /Decisions.

**Accounting developments (ATEL): 30 min**  
Francois Masquelier will update us on the situation of IAS 39 (Financial Instruments accounting).  
EACT and IGTA joint position for representation to IASB.

**Basel II – Happened! (ATEB): 10 min**  
The Basel Committee issued the pre-final document called “International Convergence of Capital Measurement and Capital Standards - A Revised Framework” dated June 2004; some areas have still to be fine tuned; the implementation will be gradual and probably at different speeds around the world. Olivier will give us an update.

**The Ratings Code of Practice (ACT/AFP): 30 min**  
IGTA published its document; IOSCO published its also; Richard, and Jim will update us.

**Lunch**

**14.00**

**Changes in the International Payments Systems:  
- their impact on corporate treasurers (AITI/Tabasso): 25 min**There are many new developments on payment and messaging standards. For a corporate user the TWIST programme is of particular interest. Gianfranco Tabasso will speak on this.

**An update on developments at SWIFT** (SWIFT/Lasker): 20 min  
MACUGs and other topics; Elie Lasker will update us.

**IGTA governance matters** (Hon Sec):  
As far as I know there are no proposals for any changes to those we agreed two years ago, but a Member may want to suggest some changes.

## **Coffee break**

**Employee share options and their evaluation** (ACTSA): 30 min  
Lily will bring us an expert to introduce the subject.

**NTAs and ethical issues** (HonSec/ATEL/ACT): 45 min  
a. What do we do to help out colleagues loosing their jobs due to mergers etc?  
b. What are our rules for indelicate members?  
c. Should IGTA start a project to recommend best practice in ethical matters?

**IGTA funding, website maintenance and sponsorship matters** (Hon Sec):  
We will need to discuss the sponsorship changes and confirm, or change, the web maintenance agreement with the ACT. The Hon Sec will report on the surplus funds and hopefully some ideas on how we might try to increase them. Euromoney/Corporate Finance; contact took place on Sept 23<sup>rd</sup> in Brussels. They will make us a proposal.

**Location of next IGTA meetings in 2005 and 2006** (Hon Sec):  
The AFP has invited IGTA to meet during its annual congress in 2005. We need invitations for 2006.

**Appointment of the next Honorary Secretary Elect for 2005** (Hon Sec):  
Jim has agreed to be proposed; any other proposals must be with the Hon Sec by 23 October  
ATEB will propose Jim Kaitz – we need a seconder.

**The meeting is expected to close by 18:30 to be followed by dinner.**

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